

The following ordinance having been introduced at a duly convened meeting on September 5, 2023, was offered for final adoption by Mrs. Jackie Balmer and seconded by Mr. Clint Hardy:

PROPOSITION NO. 337 ORDINANCE NO. 839

An ordinance creating the Welsh Economic Development District No. 1, State of Louisiana, in accordance with and as authorized by Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended; defining the boundaries thereof; and providing for other matters in connection therewith.

WHEREAS, the Town of Welsh, State of Louisiana (the "Town"), may use special taxes and local and state sales tax and ad valorem tax increments pursuant to and in accordance with Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31 through 33:9038.42, inclusive) (the "Act"), to provide funds needed to finance economic development projects; and

WHEREAS, in order to accomplish the funding of projects in accordance with the requirements of the Act, the Mayor and Board of Aldermen of the Town (the "Governing Authority"), proposes to create an economic development district within the Town to be known as the "Welsh Economic Development District No. 1, State of Louisiana" (the "District"), in which certain taxes are to be levied and from which certain local and state sales and use tax and ad valorem tax increments may be used to fund projects;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Board of Aldermen of the Town of Welsh, State of Louisiana, acting as the governing authority of the Town of Welsh, State of Louisiana, that:

SECTION 1. In accordance with the Act, there has been published two times in the official journal of the Town (the "Official Journal"), a notice in the form attached hereto as **Exhibit A**, describing the boundaries of the District and informing the citizens of the date of consideration of this Ordinance.

SECTION 2. There is hereby created an economic development district within the Town, to be named "Welsh Economic Development District No. 1, State of Louisiana" (the "District"), having the geographical boundaries set forth in **Exhibit A** attached hereto, which **Exhibit A** is hereby incorporated in and made a part of this Ordinance, all pursuant to the Act. As provided by the Act, the District shall be a political subdivision of the State of Louisiana and shall possess such powers and authority and have such duties as provided in the Act and other law, and the Governing Authority of the Town shall be the governing authority of the District.

SECTION 3. The domicile of the District shall be the same as that of the Town; the District shall adopt an official seal with the word "SEAL" on the inside and surrounded by the official name of the District; the Official Journal shall be the initial official journal of the District; the Town Clerk shall serve as Clerk of governing authority of the District; the fiscal agent bank of the Town shall be the initial fiscal agent bank of the District until the District is able to name its own fiscal agent bank; and the fiscal year of the District shall be the same as that of the Town.

SECTION 4. The Mayor and Town Clerk are hereby authorized to do any and all things necessary and incidental to carry out the provisions of this Ordinance.

SECTION 5. All other ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 6. If any provision of this Ordinance shall be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Ordinance, but this Ordinance shall be construed and enforced as if such illegal or invalid provisions had not been contained herein. Any constitutional or statutory provision enacted after the date of this Ordinance which validates or makes legal any provision of this Ordinance which would not otherwise be valid or legal, shall be deemed to apply to this Ordinance.

SECTION 7. This Ordinance shall be published one time in the Official Journal.

SECTION 8. This Ordinance shall become effective immediately upon adoption.

This ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: Andrea King, Lawrence Mier, Clint Hardy, Jackie Balmer

NAYS: None

ABSENT: Ronnie Hayes

And the ordinance was declared adopted on this, the 3rd day of October, 2023.

/s/ Eva C. Kibodeaux

Town Clerk

/s/ Karl Arceneaux

Mayor

TOWN OF WELSH, STATE OF LOUISIANA

NOTICE OF INTENTION

NOTICE IS HEREBY GIVEN that the Mayor and Board of Aldermen of the Town of Welsh, State of Louisiana (the "Governing Authority"), acting as the governing authority of the Town of Welsh, State of Louisiana (the "Town"), pursuant to the authority of Part II, Chapter 27, Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31 through 9038.42, inclusive)(the "Act"), proposes to consider creating an economic development district within the Town to be called Welsh Economic Development District No. 1, State of Louisiana (the "District").

NOTICE IS HEREBY FURTHER GIVEN that the Governing Authority proposes to levy a two percent (2%) sales tax within the District. The proceeds of such tax will be deposited in a special trust fund to be used for the furtherance of economic development projects within the District, all pursuant to the authority of the Act.

NOTICE IS HEREBY FURTHER GIVEN that the Governing Authority will meet in open and public session on Tuesday, October 3, 2023, at 6:00 p.m., at its regular meeting place, 201 S. Elms Street, Welsh, Louisiana, and will at that time hear any and all objections to the proposed creation of the District and the levy of a sales tax therein.

The boundaries of the District are proposed to include the following parcels:

#660516150

#660614700

STATE OF LOUISIANA

PARISH OF JEFFERSON DAVIS

I, the undersigned Town Clerk of the Town of Welsh, State of Louisiana (the "Town"), do hereby certify that the foregoing pages constitute a true and correct copy of the ordinance adopted by the Mayor and Board of Aldermen of the Town on October 3, 2023, creating the Welsh Economic Development District No. 1, State of Louisiana, in accordance with and as authorized by Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended; defining the boundaries thereof; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this 3rd day of October, 2023.

Town Clerk